

SENATE CONCURRENT RESOLUTION 11

At the request of Ms. SNOWE, the names of the Senator from California [Mrs. FEINSTEIN], the Senator from Illinois [Ms. MOSELEY-BRAUN], and the Senator from Massachusetts [Mr. KERRY] were added as cosponsors of Senate Concurrent Resolution 11, a concurrent resolution supporting a resolution to the longstanding dispute regarding Cyprus.

SENATE RESOLUTION 103

At the request of Mr. DOMENICI, the names of the Senator from New Mexico [Mr. BINGAMAN] and the Senator from Hawaii [Mr. INOUE] were added as cosponsors of Senate Resolution 103, a resolution to proclaim the week of October 15 through October 21, 1995, as National Character Counts Week, and for other purposes.

SENATE CONCURRENT RESOLUTION 18—AUTHORIZING THE ARCHITECT OF THE CAPITOL TO TRANSFER THE CATAFALQUE

Mr. DOLE (for himself and Mr. DASCHLE) submitted the following concurrent resolution; which was considered and agreed to:

S. CON. RES. 18

Resolved by the Senate (the House of Representatives concurring), That the Architect of the Capitol is authorized and directed to transfer to the custody of the Chief Justice of the United States the catafalque which is presently situated in the crypt beneath the rotunda of the Capitol so that the said catafalque may be used in the Supreme Court Building in connection with services to be conducted there for the late Honorable Warren Burger, former Chief Justice of the Supreme Court of the United States.

SENATE CONCURRENT RESOLUTION 19—CORRECTING THE ENROLLMENT OF H.R. 483

Mr. PACKWOOD submitted the following concurrent resolution; which was considered and agreed to:

S. CON. RES. 19

Resolved by the Senate (the House of Representatives concurring), That, in the enrollment of the bill (H.R. 483) to amend title XVIII of the Social Security Act to permit medicare select policies to be offered in all States, and for other purposes, the Clerk of the House of Representatives shall make the following correction: Amend the title so as to read as follows: "An Act to amend the Omnibus Budget Reconciliation Act of 1990 to permit medicare select policies to be offered in all States."

AMENDMENTS SUBMITTED

PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995

SARBANES AMENDMENT NO. 1472

Mr. SARBANES proposed an amendment to the bill, S. 240, to amend the Securities Exchange Act of 1934 to establish a filing deadline and to provide

certain safeguards to ensure that the interests of investors are well protected under the implied private action provisions of the act; as follows:

On page 134, strike line 6, and insert the following:

"(A) NET FINANCIAL WORTH.—Each".

On page 134, strike lines 9 through 15, and insert the following: "that the net financial worth of the".

On page 134, line 23, strike "50 percent" and insert "100 percent".

BOXER (AND GRAHAM)
AMENDMENT NO. 1473

Mrs. BOXER (for herself and Mr. GRAHAM) proposed an amendment to the bill, S. 240, supra; as follows:

At the appropriate place, insert the following:

SEC. . STUDY AND REPORT ON PROTECTIONS FOR SENIOR CITIZENS AND QUALIFIED RETIREMENT PLANS.

(A) FINDINGS.—The Congress finds that—

(1) senior citizens and qualified retirement plans are too often the target of securities fraud of the kind evidenced in the Charles Keating, Lincoln Savings & Loan Association, and American Continental Corporation situations;

(2) this Act, in an effort to curb unfounded lawsuits, changes the standards and procedures for securities fraud actions; and

(3) the Securities and Exchange Commission has indicated concern with some provisions of this Act.

(b) IN GENERAL.—Not later than 180 days after the date of enactment of this Act, the Securities and Exchange Commission shall—

(1) determine whether investors that are senior citizens or qualified retirement plans require greater protection against securities fraud than is provided in this Act and the amendments made by this Act, and

(2) if so, submit to the Congress a report containing recommendations on protections that the Commission determines to be appropriate to thoroughly protect such investors.

(c) DEFINITIONS.—For purposes of this section—

(1) the term "qualified retirement plan" has the same meaning as in section 4974(c) of the Internal Revenue Code of 1986; and

(2) the term "senior citizen" means an individual who is 62 years of age or older as of the date of the securities transaction at issue.

NOTICE OF HEARING

COMMITTEE ON ENERGY AND NATURAL
RESOURCES

Mr. MURKOWSKI. Mr. President, I would like to announce for the information of the Senate and public that a hearing has been scheduled before the full Committee on Energy and Natural Resources to review the Secretary of Energy's strategic realignment and downsizing proposal and other alternatives to the existing structure of the Department of Energy.

The hearing will take place Tuesday, July 11, 1995, at 9:30 a.m., in room SD-366 of the Dirksen Senate Office Building in Washington, DC.

Those wishing to testify or who wish to submit written statements should write to the Committee on Energy and Natural Resources, U.S. Senate, Washington, DC 20510. For further information, please call Karen Hunsicker (202)

224-3543 or Betty Nevitt at (202) 224-0765.

AUTHORITY FOR COMMITTEES TO MEET

COMMITTEE ON ARMED SERVICES

Mr. D'AMATO. Mr. President, I ask unanimous consent that the Committee on Armed Services and its subcommittees be authorized to meet June 26 to mark up the Department of Defense Authorization Act for fiscal year 1996.

The PRESIDING OFFICER. Without objection, it is so ordered.

ADDITIONAL STATEMENTS

IN MEMORY OF THE LATE SENATOR MARGARET CHASE SMITH

• Ms. SNOWE. Mr. President, last Friday I joined with the people of Maine and America in celebrating the life of Senator Margaret Chase Smith, who had a distinguished 32 years of service in Congress on behalf of my home State of Maine.

Senator Smith passed away this Memorial Day at the age of 97. With characteristic modesty, she asked that no funeral be held, and that instead that a memorial service be scheduled at a later date. That service is scheduled to occur this afternoon in Senator Smith's home town of Skowhegan, ME, at the Margaret Chase Smith Library.

During her tenure in Congress, Margaret Chase Smith became known for her independence and her conscience as well as for her legislative accomplishments. In 1953, she identified her creed that guided her both in life and in the Senate.

Her creed is as follows:

My Creed is that public service must be more than doing a job efficiently and honestly. It must be a complete dedication to the people and to the nation with full recognition that every human being is entitled to courtesy and consideration, that constructive criticism is not only to be expected but sought, that smears are not only to be expected but fought, that honor is to be earned but not bought.—MARGARET CHASE SMITH, November 11, 1953.

Senator Smith—always prepared to speak for what is right in society—also identified, in her book "Declaration of Conscience," some of the perils that face our society. I think that, as we mark Senator Smith's passing today, it is appropriate to again consider Margaret Chase Smith's "tribute to the square":

In today's growing, but tragic emphasis on materialism, we find a perversion of the values of things in life as we once knew them. For example, the creed once taught children as they grew up was that the most important thing was not in whether you won or lost the game, but in "how you played the game".

That high level attitude that stresses the moral side no longer predominates in this age of pragmatic materialism that increasingly worships the opposite creed that "the end justifies the means" or in the attitude of